GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:1988
ANSWERED ON:29.11.2001
EXCISE DUTY ON PRODUCTION OF PETROLEUM PRODUCTS
DINESH CHANDRA YADAV;SUSHIL KUMAR INDORA

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether an Expert Technical Group of his Ministry has given its recommendations for determining the rate of excise duty payable on production of crude oil and other petroleum products;

(b) if so, the details of rates of excise duty recommended for various petroleum products;

(c) whether these rates are likely to be enforced after March 2002; and

(d) if so, the present rates of excise duty in force?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI SANTOSH KUMAR GANGWAR)

(a) to (d): The Expert Technical Group had given its recommendations for the rates of excise duty on petroleum products. The details of the excise duty rates projected by this Group and the present rates in force are annexed. The excise duty rates after March 2002 have not been finalised as yet.